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**PARSHWANATH**  
CORPORATION LIMITED

Date: 10.09.2020

To,  
The Dy. General Manager (CRD)  
Bombay Stock Exchange Limited  
P. J. Towers, Dalal Street,  
Mumbai - 400001

Respected Sir/Madam,

**Subject: Submission of Financial Result**  
**Ref: Scrip Code: 511176 Scrip ID: PARSHWANA**

We are herewith submitting the un-audited Financial Result along with limited review report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30<sup>th</sup> June, 2020.

Kindly receive the same and update your records.

Thanking You,



For, Parshwanath Corporation Limited

Mr. Rushabh N. Patel  
Managing Director (DIN: 00047374)

Encl: As above

Regd. Office

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CIN No: I45701GJ1985PLC008361



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**PARSHWANATH**  
CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER-I OF F.Y. 2020-21 ENDED ON 30th JUNE, 2020					
Part-I (Rs. in Lakhs except EPS data)					
Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2020 (unaudited)	31/03/2020 (Audited)	30/06/2019 (unaudited)	31/03/2020 (Audited)
I	Revenue from Operations	0.68	25.55	16.17	97.58
II	Other Income	15.34	15.43	16.60	62.72
III	Total Income ( I + II )	16.02	40.98	32.77	160.30
IV	Expenditure				
	Project Expense	0.08	5.44	0.01	17.67
	Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	(0.08)	(5.44)	(0.01)	(17.67)
	Employee Benefit Expenses	7.02	7.22	6.22	27.37
	Depreciation	0.00	2.38	2.38	9.53
	Other Expenditure	8.64	11.01	13.68	45.59
	Total Expenses ( IV )	15.66	20.61	22.29	82.49
V	Profit before Exceptional Items and tax (III-IV)	0.36	20.37	10.49	77.80
VI	Exceptional Items	4.27	(0.60)	2.21	9.89
VII	Profit Before Tax (V+VI)	4.63	19.77	12.70	87.70
VIII	Tax Expense				
	Current tax	0.74	3.17	2.50	14.08
	Earlier year tax adjustment	0.00	0.00	0.00	0.26
	Tax Expense (VIII)	0.74	3.17	2.50	14.35
IX	Profit for the period (VII-VIII)	3.89	16.60	10.20	73.35
X	Other Comprehensive Income (OCI)	0.00	(0.09)	0.00	(0.09)
XI	Total Income (Including OCI) (IX+X)	3.89	16.51	10.20	73.26
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualised				
	(a) Basic	0.12	0.53	0.33	2.34
	(b) Diluted	0.12	0.53	0.33	2.34
<b>Notes:</b>					
1 The above results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on <b>September 10, 2020</b> . The same has also been subject to Limited Review by the Statutory Auditors.					
2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.					
3 Figures for the previous periods have been regrouped/re-arranged, wherever considered necessary.					
4 The Figure for the quarter ended 31st March 2020 are balancing figures between the audited figures for the full financial year and unaudited figures for the nine months ended 31st December 2019.					
PLACE : AHMEDABAD DATE : September 10, 2020		 BY ORDER OF THE BOARD  RUSHABH N. PATEL MANAGING DIRECTOR (DIN: 00047374)			

Regd. Office:  
CIN: L45201GJ1985PLC008361

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# S G D G & ASSOCIATES LLP

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF  
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results ("Statement") of Parshwanath Corporation Limited ("the Company") for the quarter ended on June 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended is the responsibility of Company's Management and has been approved by the Board of Directors. Our responsibility is to express conclusion on Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Standalone Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: September 10, 2020



For, S G D G & Associates LLP  
Chartered Accountants  
Firm Registration No.: W100188

*Devansh Gandhi*  
Devansh Gandhi  
Partner  
Membership No.: 129255  
UDIN : 20129255AAAADS9153